

Yelm Community Schools



2023-24 Proposed Budget
2022-23 General Fund
Budget Extension
Public Hearing and Adoption

AUGUST 24, 2023

Legislative Changes Impacting 23-24 Budget

Special Education Funding Formula Changes

New funding formula changed the factors and enrollment cap used for calculating special education funding which will reduce the burden of utilizing our local funding to subsidize special ed.

Regionalization

Received 6% regionalization to reflect economic differences between school districts based on property values.

Increased Funding for Counselors, Nurses, Psychologists, Social Workers

Increases prototypical funding model for certain positions over a 3-yr period (23-24 is year 2)

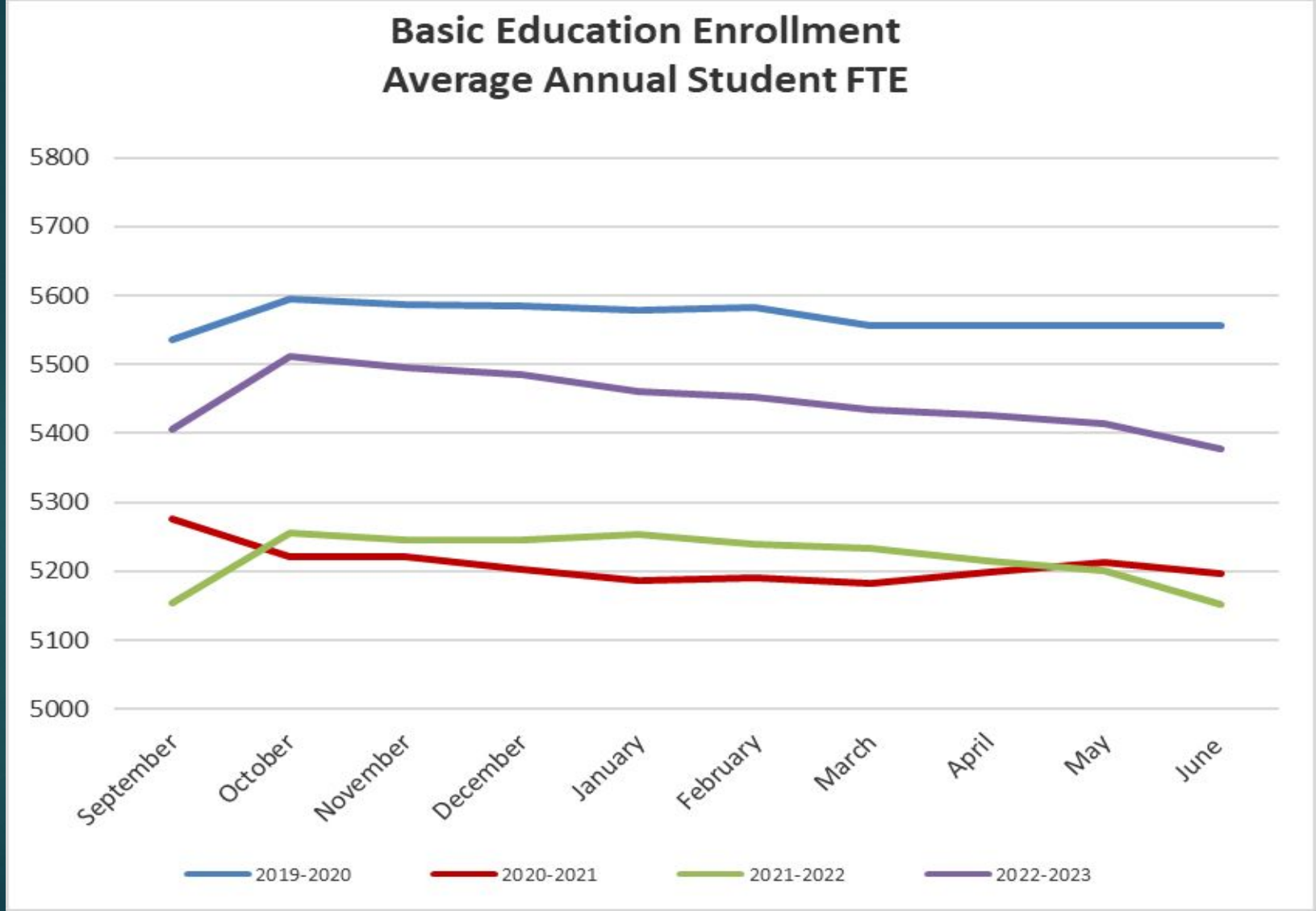
Levy and LEA (local effort assistance)

No longer able to use the higher of 19-20 or current year student enrollment for Levy and LEA calculations

LAP Hold Harmless

No longer able to use school year 2019-20 free/reduced price lunch percentages for 23-24 LAP funding

4 YEAR ENROLLMENT HISTORY



AAFTE

2019-20 = 5,574

2020-21 = 5,203

2021-22 = 5,219

2022-23 = 5,446

2023-24 Budget = 5,468

General Fund – 4 Year History

	Actual 2020-2021	Actual 2021-2022	Projection 2022-2023	Budget 2023-24
Revenues	\$ 79,766,155.62	\$ 89,534,177.00	\$ 94,287,004.00	\$ 93,802,294.00
Expenditures	\$ 80,525,520.12	\$ 89,211,478.00	\$ 96,221,351.00	\$ 95,019,443.00
Transfers Out	\$ (1,277,995.00)	\$ 277,776.00	\$ 277,455.00	\$ (281,940.00)
Change in Fund Balance	\$ (2,037,359.50)	\$ 44,924.00	\$ (2,211,802.00)	\$ (1,499,089.00)
Beginning Fund Balance	\$ 10,604,238.11	\$ 8,566,879.00	\$ 8,611,802.00	\$ 6,400,000.00
Ending Fund Balance	\$ 8,566,878.61	\$ 8,611,802.00	\$ 6,400,000.00	\$ 4,900,911.00

Ending Fund Balance

Below is a breakdown of ending fund balance for 2023-24:

Restricted for Carryover of Restricted Revenues	\$ 600,000
Restricted for Debt Service	\$ 281,940
Nonspendable – Inventory and prepaid items	\$ 450,000
Assigned to Other Purposes	\$ 8,000
Unassigned to Minimum Fund Balance Policy	\$ 4,765,070
Unassigned Fund Balance	\$(1,204,098)*

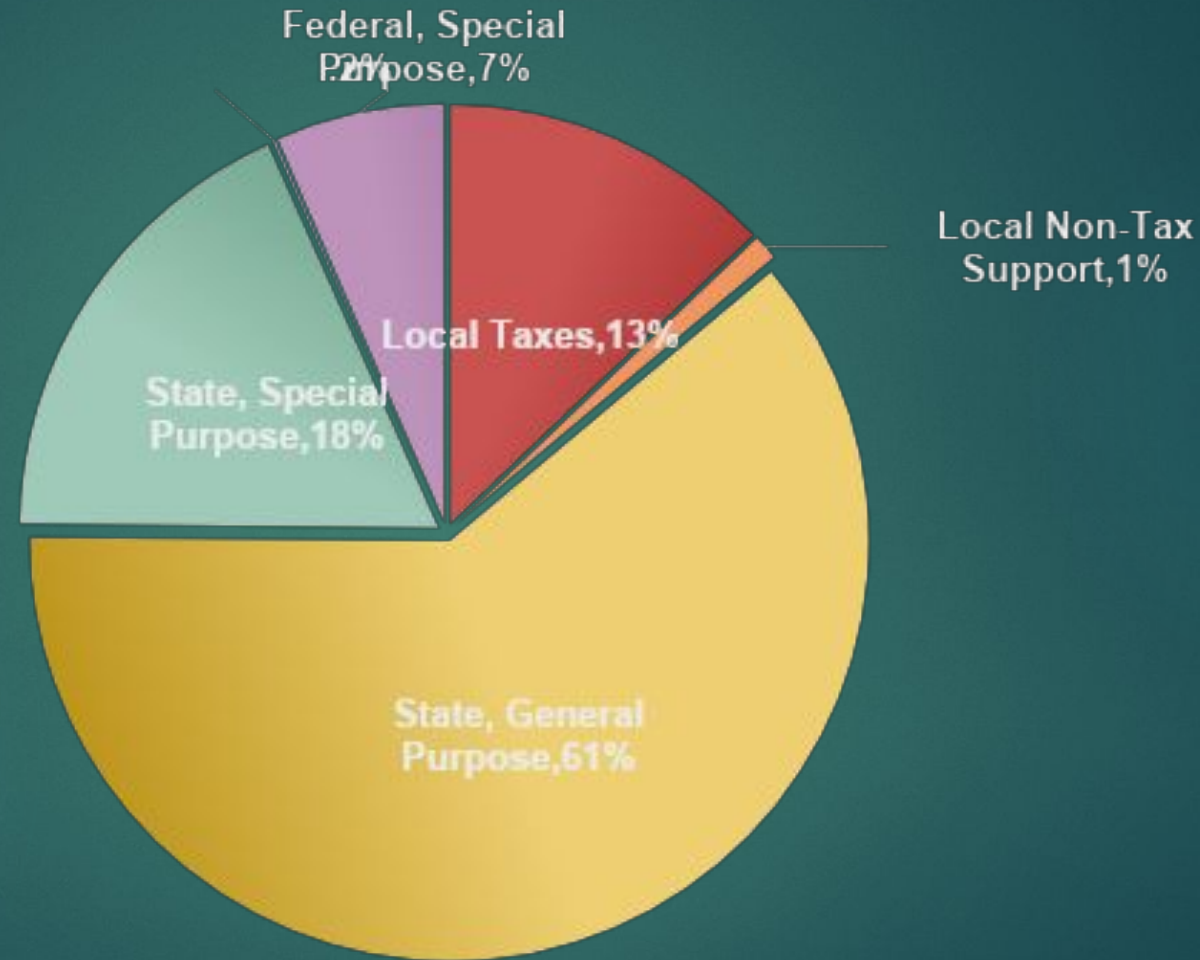
* This indicates that we do not have enough fund balance to meet our minimum fund balance policy. If this occurs, we must develop and implement a plan on how we are going to replenish the fund balance.

Minimum Fund Balance Policy

Plan to replenish fund balance:

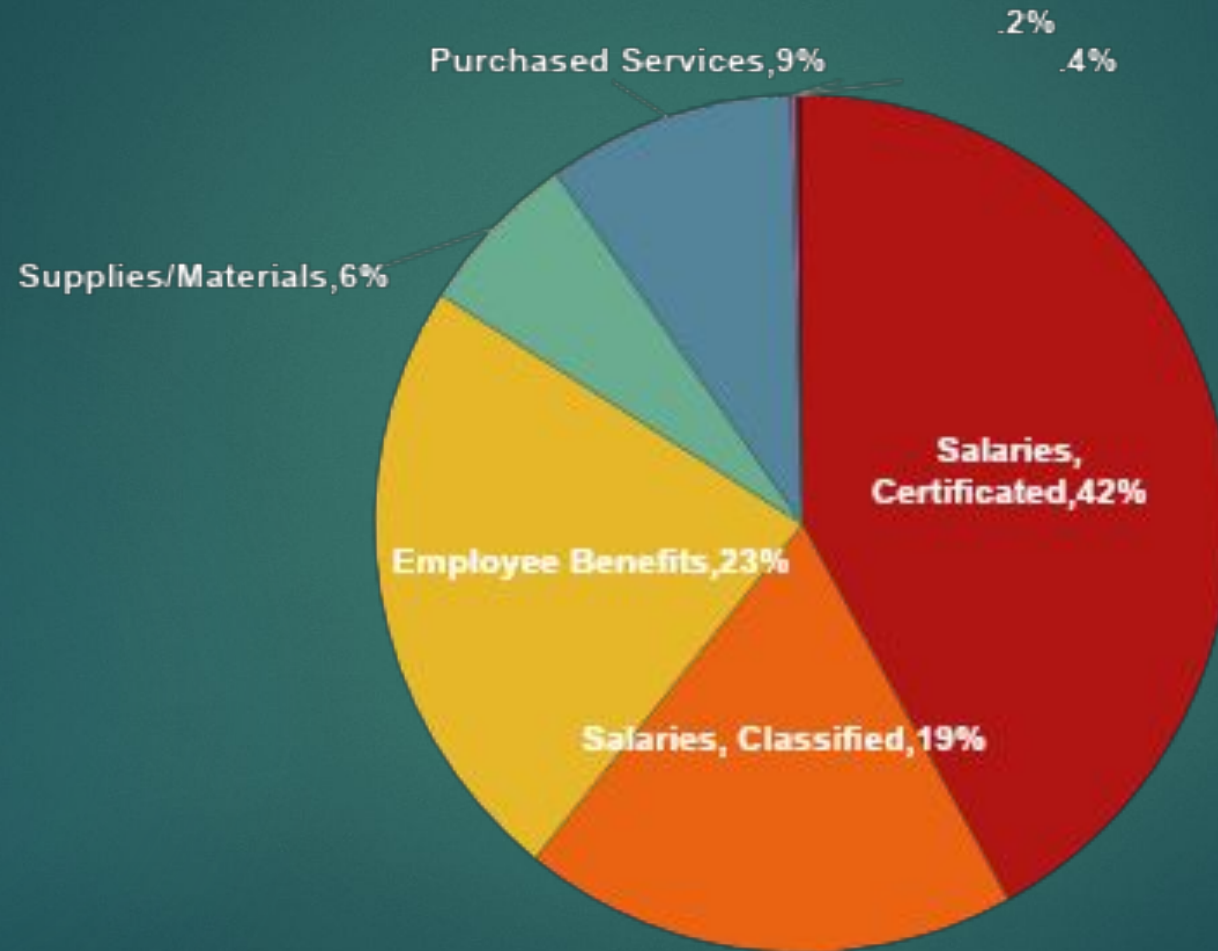
- ▶ We have begun conversations about how to maximize revenues and decrease expenditures.
- ▶ We are ensuring that we monitor revenues and expenditures to avoid any potential recovery of funds (i.e. limits to carryover, K-3 class size reduction compliance, transportation allocation vs expenditures).
- ▶ We are analyzing all expenditures and staffing to identify potential reductions.
- ▶ We will closely monitor budget vs expenditures on a monthly basis to identify any expenditure trends that need to be addressed.
- ▶ As we get further into the year, we will analyze potential cuts needed to staffing in preparation for preparing budget and finalizing contracts for 24-25.

General Fund Revenues by Source



Total Budgeted Revenues \$93,802,294

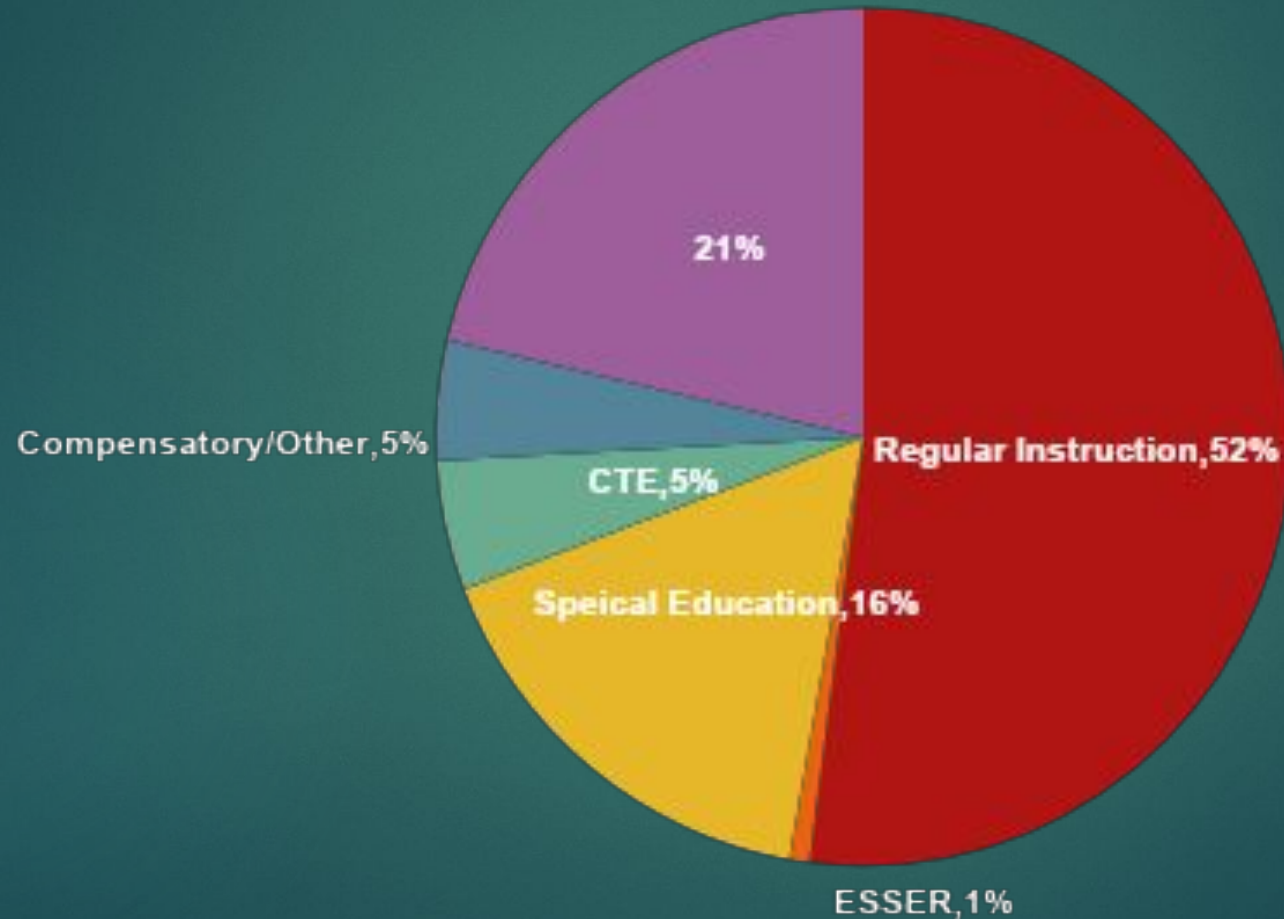
General Fund Expenditures by Object



Salaries and Benefits make up 84% of total expenditures

Total Budgeted Expenditures \$95,019,443

General Fund Expenditures by Program



ESSER Funds Remaining

Program	Allocation	Actual Exp 2021-22	Projected Exp 2022-23	Remaining 2023-24
ESSER I	\$ 1,042,242.000	\$ 1,042,242.000	\$ -	\$ -
ESSER II	\$ 3,456,299.000	\$ 3,456,299.000	\$ -	\$ -
ESSER III	\$ 7,767,799.000	\$ 2,846,799.000	\$ 4,330,000.00	\$ 591,000.00
Total	\$ 12,266,340.000	\$ 7,345,340.000	\$ 4,330,000.00	\$ 591,000.00

ESSER funded activities are focused on direct student supports, interventionists, LPN for contact tracing, custodian for extra cleaning, substitutes to relieve teaching staff for COVID related absences, and community support.

General Fund

Materials, Supplies and Operating Costs

MSOC Allocation from State (F-203)	
Regular Instruction - Program 01	\$ 7,586,496
High School CTE - Program 31	\$ 732,964
Middle School CTE - Program 34	\$ 60,362
Total	\$ 8,379,821

District's MSOC Budgeted Expenditures	Totals	Prg 01,31,34	Prg 97 District Support
Supplies and Materials - Object 5	\$ 3,850,188	\$ 3,105,549	\$ 744,639
Purchased Services - Object 7	\$ 6,691,089	\$ 2,241,964	\$ 4,449,125
Travel - Object 8	\$ 183,050	\$ 152,025	\$ 31,025
Capital Outlay - Object 9	\$ 144,500	\$ -	\$ 144,500
Total	\$ 10,868,827		

Difference	\$ (2,489,006)
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General Fund Financial 4-year Forecast

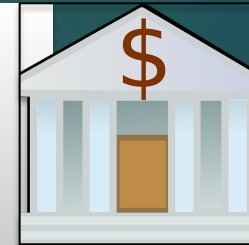
	2023-2024 Current Budget	2024-2025 Forecast	2025-2026 Forecast	2026-2027 Forecast
Revenues				
Local Taxes	\$12,093,108	\$12,455,901	\$12,829,578	\$13,214,466
Local Support Nontax	\$944,150	\$963,033	\$982,294	\$1,001,940
State, General Purpose	\$57,462,679	\$58,899,246	\$60,371,727	\$61,881,020
State, Special Purpose	\$17,039,330	\$17,465,313	\$17,901,946	\$18,349,495
Federal, General Purpose	\$125,000	\$128,125	\$131,328	\$134,611
Federal, Special Purpose	\$6,138,027	\$5,791,478	\$5,936,265	\$6,084,671
Total Revenues	\$93,802,294	\$95,703,096	\$98,153,139	\$100,666,203
Expenditures				
Regular Instruction	\$49,419,856	\$50,161,154	\$51,164,377	\$52,443,486
Federal Stimulus	\$726,897			
Special Education Instruction	\$15,634,902	\$15,869,426	\$16,186,814	\$16,591,484
Vocational Instruction	\$4,625,255	\$4,694,634	\$4,788,527	\$4,908,240
Compensatory Education	\$3,751,158	\$3,788,670	\$3,826,556	\$3,864,822
Other Instructional Programs	\$540,207	\$545,427	\$550,882	\$556,390
Support Services	\$20,321,179	\$20,524,391	\$20,729,635	\$21,144,227
Total Expenditures	\$95,019,454	\$95,583,702	\$97,246,791	\$99,508,649
Transfers Out (Non Voted Debt)	\$281,940	\$276,323	\$275,658	\$136,232
Revenues Over(Under) Expenditure	(\$1,807,561)	(\$480,461)	\$202,453	\$957,238
Beginning Fund Balance	\$6,400,000	\$4,900,900	\$5,911,978	\$6,542,668
Ending Fund Balance	\$4,900,900	\$5,911,978	\$6,542,668	\$7,563,990

Yelm Community Schools



Capital Projects

Debt Service



Transportation

ASB





Capital Projects Fund

Construction of buildings, land purchases, new technology systems, improvements to buildings/grounds, remodeling of buildings, replacement of roofs, carpets, and service systems.

Estimated Beginning Fund Balance		\$ 21,000,000
Estimated Revenues		
Impact Fees & Investment Earnings	\$ 500,000	
State General Purpose	\$ 1,500,000	
Total Revenues		\$ 2,000,000
Funds Available for Capital Projects		\$ 23,000,000
Estimated Expenditures		
Bond Projects (Yelm Middle School, Southworth, Safety/Security)	\$ 2,447,000	
YHS Soccer Fields/Tennis Courts	\$ 3,305,000	
Bond Projects - Other	\$ 1,495,000	
Protective Safety Window Film	\$ 1,400,000	
YHS Roof Replacement	\$ 1,375,000	
District/Building Projects Unassigned	\$ 6,313,000	
Total Expenditures		\$ 16,335,000
Estimated Ending Fund Balance		\$ 6,665,000



Debt Service Fund

Used for the payment of principal, interest, and related-expenditures for the redemption of outstanding debt (bonds).

Estimated Beginning Fund Balance		\$ 3,259,046
Estimated Revenues		
Local Taxes	\$ 6,757,308	
General Fund Transfer (Non-Voted Debt)	\$ 281,940	
Local Nontax Support	\$ 30,000	
Total Revenues		<u>\$ 7,069,248</u>
Funds Available		\$ 10,328,294
Estimated Expenditures		
Matured Bond Expenditures	\$ 3,100,000	
Interest on Bonds	\$ 3,862,965	
Bond Transfer Fees	<u>\$ 200,000</u>	
Total Expenditures		<u>\$ 7,162,965</u>
Estimated Ending Fund Balance		\$ 3,165,329



Transportation Vehicle Fund

Used to account for the reimbursement to the school district for transportation equipment or for major repairs to transportation equipment.

Estimated Beginning Fund Balance		\$ 679,748
Estimated Revenues		
Depreciation Reimbursement	\$ 618,369	
Sale of Equipment	\$ 1,500	
Total Revenues	\$ 619,869	
Funds Available		\$ 1,299,617
Estimated Expenditures		
Bus Purchases	\$ 570,000	
Total Expenditures		\$ 570,000
Estimated Ending Fund Balance		\$ 729,617

Associated Student Body (ASB) Fund

Financed by student body fees, activity gate receipts, and other approved fund-raising activities to be used for the extracurricular benefit of the students.



Estimated Beginning Fund Balance	\$	310,822
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Estimated Revenues

General Student Body Fund Raisers	\$	335,852	
Athletics	\$	389,421	
Classes/Clubs	\$	190,187	
Private Funds	\$	9,050	
Total Revenues			\$ 924,510

Estimated Expenditures

General Student Body	\$	324,951	
Athletics	\$	400,687	
Classes/Clubs	\$	175,239	
Private Funds	\$	9,100	
Total Expenditures			\$ 909,977

Estimated Ending Fund Balance		\$ 325,355
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General Fund Budget Extension 2022-23

- ▶ Revenues and Other Financing Sources
- ▶ Expenditures and Transfers
- ▶ Excess of Revenues over/(under) Expenditures

	Current Budget	Change	Revised Budget
Beginning Fund Balance	\$ 8,200,000	\$ 411,802	\$ 8,611,802
Revenues	\$ 90,091,245	\$ 4,188,198	\$ 94,279,443
Expenditures/Transfers	\$ 91,898,806	\$ 4,600,000	\$ 96,498,806
Ending Fund Balance	\$ 6,392,439	\$ 0	\$ 6,392,439

Due to additional enrollment, special education safety net, and other unanticipated grants.

Yelm Community Schools

Proposed 2023-24 budget

Budget Presentation and Budget Report will be posted to District website: www.ycs.wednet.edu

Questions?

Please contact:

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